



MARKET OVERVIEW

NIFTY OPEN INTEREST

STOCK OPEN INTEREST

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MARKET OVERVIEW

Indices Snapshot :

Nifty	24-11-2023	23-11-2023	Chng	%Chng
Spot	19794.7	19802.00	-7.3	-0.04%
Fut	19825	19868.75	-43.75	-0.22%
Open Int	10481250	10910750	-429500	-3.94%
Implication	LONG UNWINDING			
BankNifty	24-11-2023	23-11-2023	Chng	%Chng
Spot	43769.1	43577.5	191.6	0.44%
Fut	43790	43690.15	99.85	0.23%
Open Int	1989510	2023620	-34110	-1.69%
Implication	SHORT COVERING			

Nifty Technical View : 28-11-2023

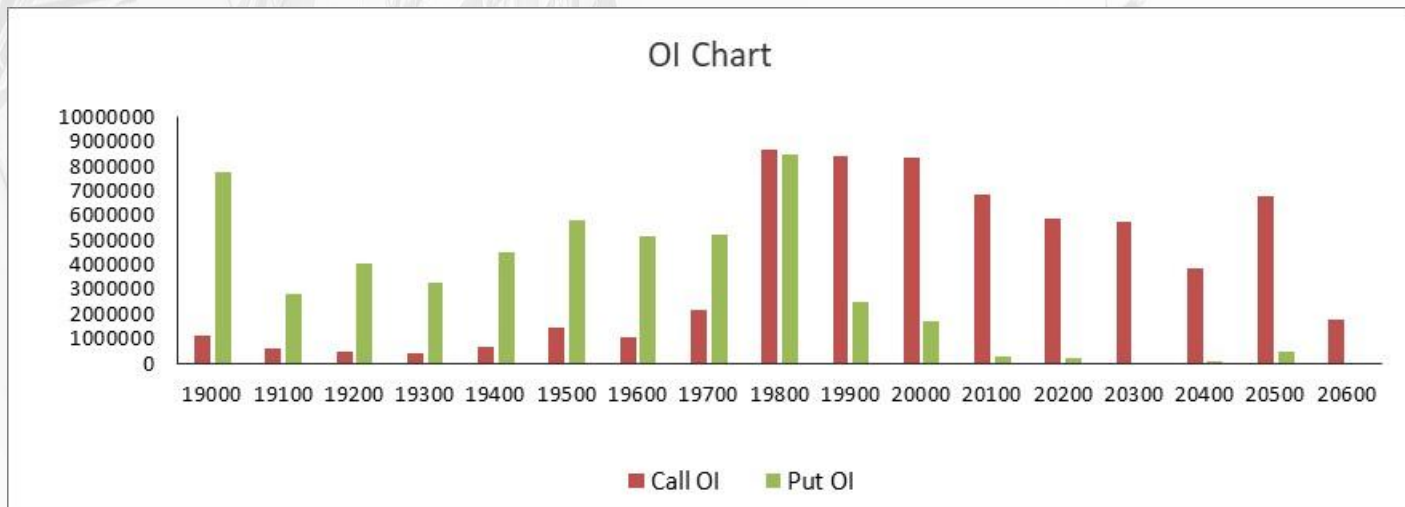
Index	Nifty	S2	S1	Pivot	R1	R2
Close Price	19794.7	19735	19765	19799	19829	19863

Nifty opened on a flat note and remained in a small range throughout the day. Nifty closed at 19795 with a loss of 7 points. On the daily chart the index has formed a small Bearish candle with shadows on either side indicating indecisiveness amongst participants regarding the direction. The chart pattern suggests that if Nifty crosses and sustains above 19900 level it would witness buying which would lead the index towards 19950-20000 levels. Important Supports for the day is around 19800 However if index sustains below 19800 then it may witness profit booking which would take the index towards 19700-19650 levels.

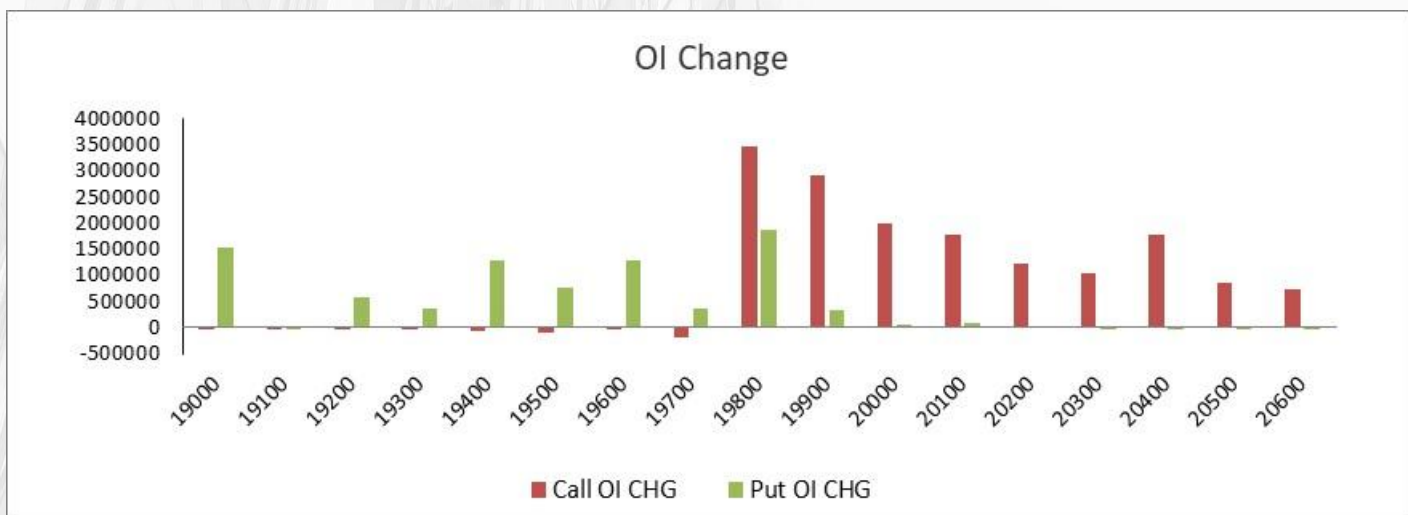


NIFTY OPEN INTEREST

Nifty Open Interest : Weekly Expiry 30-11-2023



Nifty Open Interest Change : Weekly Expiry 30-11-2023



- India Volatility Index (VIX) changed by -0.18% and settled at 11.34.
- The Nifty Put Call Ratio (PCR) finally stood at 0.86 vs. 0.99 (23/11/2023) for 30 Nov. 2023 weekly expiry.
- The maximum OI outstanding for Call was at 19800 with 86.98 lacs followed by 19900 with 84.05 Lacs and that for Put was at 19800 with 84.95 lacs followed by 19000 with 77.77 lacs.
- The highest OI Change for Call was at 19800 with 34.76 lacs Increased and that for Put was at 19800 with 18.66 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 20000– 19800 either side breakout will lead the further trend.

STOCK OPEN INTEREST

Long Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
ASIANPAINT 30 Nov 2023	3132	0.05	5422600	8.99	3115	3144
HAL 30 Nov 2023	2253.75	5.08	6528000	5.79	2178	2293
DALBHARAT 30 Nov 2023	2225.3	1.83	2020250	5.21	2177	2266
GRANULES 30 Nov 2023	384.8	3.8	10928000	5.02	374	393
NTPC 30 Nov 2023	253.9	0.26	83253000	2.76	253	256

Short Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
ULTRACEMCO 30 Nov 2023	8570.8	-0.7	1178500	11.94	8534	8635
BERGEPAIN 30 Nov 2023	573.8	-0.34	7711440	10.87	571	577
APOLLOHOSP 30 Nov 2023	5426.9	-1.31	2125125	8.33	5389	5483
APOLLOTYRE 30 Nov 2023	416.75	-1.35	11816700	7.38	414	421
SHRIRAMFIN 30 Nov 2023	1944.5	-1.84	7190100	6.45	1932	1969

Short Covering - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
LALPATHLAB 30 Nov 2023	2684.25	2.41	638400	-24.14	2636	2730
ADANIEN 30 Nov 2023	2256.65	3.4	8669400	-11.59	2192	2294
DELTACORP 30 Nov 2023	137.1	0.37	8932000	-9.79	135	140
BIOCON 30 Nov 2023	236.05	0.55	25057500	-9.56	234	239
ABFRL 30 Nov 2023	228.85	0.68	23004800	-7.92	226	233

Long Unwinding - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
SRF 30 Nov 2023	2359.15	-0.11	2725875	-14.74	2346	2379
SBIN 30 Nov 2023	560.4	-0.12	79894500	-13.25	559	562
TATACHEM 30 Nov 2023	955.15	-1.09	8511250	-12.42	949	968
OFSS 30 Nov 2023	4024	-1.77	318200	-11.32	3996	4077
CUMMINSIND 30 Nov 2023	1868.15	-0.43	3160200	-10.92	1853	1883

Terminology used in the report:

India VIX:

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

PCR Ratio:

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

Open Interest:

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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